COROMANDEL ENGINEERING COMPANY LIMITED

Registered Office: 'Parry House', 3rd Floor, No.43, Moore Street, Chennai – 600 001

murugappa

ABSTRACT AND MEMORANDUM OF CONCERN OR INTEREST UNDER SECTION 302 OF THE COMPANIES ACT, 1956

To
The Members,

Your Board of Directors at their Meeting held on 26th April, 2012 had approved and appointed Mr.M.M.Venkatachalam, Chairman as Managing Director of the Company pursuant to Section 269 and other applicable provisions, if any, of the Companies Act, 1956 with effect from April 26, 2012 for a period of 5 years (five years) without any Remuneration subject to the approval of members at the general meeting.

Mr. M.M.Venkatachalam, is a graduate in Agriculture and Masters in Business Administration from George Washington University, USA. He has vast experience in various fields. He is serving as Director in leading organizations which include Coromandel International Limited, Ramco Systems Limited, Parry Murray & Co. Limited U.K., Parry Agro Industries Limited, Ambadi Enterprises Limited, Parry Enterprises India Limited, Polutech Ltd etc.

In compliance with the requirements of Section 302(2) of the Companies Act, 1956, an abstract of the terms of appointment of Mr. M M Venkatachalam, Chairman as the Managing Director of the Company without any Remuneration together with the Memorandum of Concern or Interest is set out herein below:-

A) TENURE OF APPOINTMENT

For the period of 5 years commencing from 26th April, 2012 to 25th April, 2017.

B) REMUNERATION

No Remuneration is payable.

The Company shall not pay to Mr. M M Venkatachalam any sitting fees for attending the meetings of the Board or Committees thereof so long as he functions as a Managing Director.

MEMORANDUM OF INTEREST:

Except Mr. M M Venkatachalam and Mr. M A M Arunachalam (Relative of the appointee), no other Director of the Company is interested / concerned in the above appointment.

INSPECTION:

Copy of the Resolution passed by the Board of Directors at their meeting held on April 26, 2012 in respect of the above may be inspected at the Registered Office of the Company between 11.00 A.M. and 1.00 P.M. on any working day except on Saturdays and public holidays.

By order of the Board
For Coromandel Engineering Company Limited

Date: 04.05.2012
Place: Chennai

R Narayanan
Company Secretary

GREEN INITIATIVE

The Ministry of Corporate Affairs (MCA) has taken a "Green Initiative in Corporate Governance" by allowing paperless compliances by Companies through electronic mode. In accordance with the recent Circular no 17/2011 dated 21.4.2011 and Circular no. 18/2011, dated 29.4.2011 issued by the MCA, Companies can now send various notices and documents, including Annual Report, to its shareholders through electronic mode on their registered email addresses. To support this Green Initiative of the Government in Full Measure, Members who have not registered their email addresses, so far, are requested to register their email addresses, in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to communicate the same to the Company's Registrar & Share Transfer Agents, M/s. Karvy Computershare Private Limited.